Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis February 2018

Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during February 2018 totaled \$18,345.66. Additionally, \$2.741.81 of interest was posted to the Trust Fund in February 2018 for cash held during January 2018.

For the fiscal year, assessments collected totaled \$864,500.51, arbitration fees collected totaled \$1,250.00 and interest received totaled \$32,173.49 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$11,827,279.56, total interest received is \$554,494.13, arbitration fees collected is \$21,110.40, and total special collections are \$8,050.00 (page 5).

Expenditures

The Authority paid \$3,000.00 of relocation assistance during February 2018. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during February 2018 totaling \$21,382.46 (page 3).

For the fiscal year, the Authority has paid \$117,750.00 of relocation assistance; \$40,762.69 in personnel costs; \$6,670.17 in occupancy costs; and \$67,709.75 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$2,295,516.62 of relocation costs; \$389,582.32 in personnel costs; \$76,248.03 in occupancy costs; and \$1,109,664.03 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

Net Position - Cash Basis - at February 28, 2018:

Trust Fund - \$8,489,032.30

Operating Fund – \$50,645.46

Petty Cash - \$245.33

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Position - Cash Basis As of February 28, 2018

ASSETS

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking	\$ 245.33 8,489,032.30 50,645.46
TOTAL ASSETS	\$ 8,539,923.09
LIABILITIES & NET POSITION Current Liabilities Accounts Payable Total Liabilities	-
Net Position Net Position - Prior Years Net Increase - Current Year	\$ 7,875,419.93 664,503.16
Total Net Position	8,539,923.09
TOTAL LIABILITIES & NET POSITION	\$ 8,539,923.09

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Position - Cash Basis

	February 2018			
-	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
REVENUES:				
Assessments	\$ 18,345.66	s -	\$ -	\$ 18,345.66
Arbitration fees Interest income	2,741.81			2,741.81
TOTAL REVENUES	21,087.47	-	9 5	21,087.47
DRAWS	(60,000.00)	60,000.00		煌》
EXPENDITURES:				
Program Services				
Relocation Assistance				3 000 00
Reimbursements for moving costs	3,000.00	•	-	3,000.00
Payments for non-relocatable homes	*	-0		. .
Payments for abandoned homes				
Total program services	3,000.00	9	2	3,000.00
Support Services				
Personnel		4,600.00	-	4,600.00
Wages - Administrative	-	-1,000.00		
Wages - Compliance Payroll Taxes	-	387.32		387.32
	*	4,987.32	-	4,987.32
Total personnel		1,007.132		uniform and transfer of the second second
Occupancy		278		500.00
Rent	(€)	580.00		580.00
Utilities		187.49		187.49
Total occupancy		767.49	-	767.49
General and administrative				
Accounting and auditing fees	-	2,907.00	(. €	2,907.00
Advertising	()= (V2	₩
Bank services charges	P <u>44</u>	12072 1207	7 €	
Bookkeeping & payroll processing	9 5 0	590.00	-	590.00
Consulting fees	-	*	-	•
Copying	-	3,724.76	-	3,724.76
Legal fees	-	8,016.15		8,016.15
Arbitration costs	•	275.00	_	275.00
Office expenses	-	275.00		-
Travel - Administrative	5	-	2	1940
Travel - Compliance			52.76	52.76
Postage		61.98	**************************************	61.98
Supplies Total general and administrative		15,574.89	52.76	15,627.65
Total gollotal and administration				21 292 46
Total support services	-	21,329.70	52.76	21,382.46
TOTAL EXPENDITURES	3,000.00	21,329.70	52.76	24,382.46
CHANGE IN NET POSITION	(41,912.53	38,670.30	(52.76)	(3,294.99)
BEGINNING NET POSITION	8,530,944.83	11,975.16	298.09	8,543,218.08
ENDING NET POSITION	\$ 8,489,032.30	\$ 50,645.46	\$ 245.33	\$ 8,539,923.09

Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Position - Cash Basis

		July 2017 -	June 2018	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
REVENUES:	0	5		
Assessments	\$ 864,500.51	\$ - 1,250.00	s - s	864,500.51 1,250.00
Arbitration fees Interest Income	32,173,49			32,173.49
TOTAL REVENUES	896,674.00	1,250.00	•	897,924.00
DRAWS	(140,000.00) 139,580.02	419.98	0.00
EXPENDITURES:				
Program Services				
Relocation Assistance	106,250.00			106,250.00
Reimbursements for moving costs Payments for non-relocatable homes	10,000.00		() # (10,000.00
Payments for non-relocatable nomes Payments for abandoned homes	1,500.00			1,500.00
Total program services	117,750.00		, , ,	117,750.00
Support Services				
Personnel Wages - Administrative	(- 0)	37,772.00	<u>.</u>	37,772.00
Wages - Compliance	**		ä	2
Payroll Taxes	<u> </u>	2,990.69		2,990.69
Total personnel	,=:	40,762.69		40,762.69
Occupancy		N 2 74 2'2'		4 640 00
Rent	.185	4,640.00		4,640.00 2,030.17
Utilities	-	2,030.17		6,670.17
Total occupancy	솯	6,670.17	*	6,670.17
General and administrative		. 224 52		4,234.50
Accounting and auditing fees		4,234.50 313.80		313.80
Advertising	-	70.00	-	70.00
Bank services charges	-	4.854.44		4,854.44
Bookkeeping & payroll processing		4,004.44	2	-
Consulting fees	- 9	-	1. - 1	
Copying		21,887.26	(= (21,887.26
Legal fees	· ·	31,902.30	-	31,902.30
Arbitration costs	25	3,104.91	23.36	3,128.27
Office expenses Travel - Administrative		860.92	22.90	883.82
Travel - Compliance	*	-	1.7°	19
Postage		49.00		407.08
Supplies	¥.	432.62	123.89	556.51
Total general and administrative	- 9	67,709.75	528.23	68,237.98
Total support services		115,142.61	528.23	115,670.84
TOTAL EXPENDITURES	117,750.0	115,142.61	528.23	233,420.84
CHANGE IN NET POSITION	638,924.0	25,687.41	(108.25)	664,503.16
BEGINNING NET POSITION	7,850,108.3	24,958.05	353.58	7,875,419.93
ENDING NET POSITION	\$ 8,489,032.3	\$ 50,645.46	\$ 245.33	\$ 8,539,923.09

Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Position - Cash Basis

Fund-to-Date (Operations began April 1, 2004) Division Relocation Authority of Revenue Trust Fund Operating Fund Petty Cash* Total REVENUES: 4,500.00 \$ \$ 11,827,279.56 \$ 11,822,779.56 \$ Assessments 21,110.40 21,110.40 Arbitration fees 8,050.00 8,050.00 Special collection Interest Income 554,494.13 554,494.13 33,660.40 12,410,934.09 TOTAL REVENUES 12,377,273.69 6,691.87 DRAWS (1,608,750.00)1,602,058.13 EXPENDITURES: Program Services Relocation Assistance 931.91 1,622,296.50 1,621,364.59 Reimbursements for moving costs 18,620.30 342,153.80 323,533.50 Payments for non-relocatable homes Payments for abandoned homes 330,393.30 673.02 331,066.32 2,295,516.62 20,225.23 2,275,291.39 Total program services Support Services Personnel Wages - Administrative 317,113.05 317,113.05 42,107.25 42,107.25 Wages - Compliance 30,362.02 30,362.02 Payroll Taxes 389,582.32 Total personnel 389,582.32 Occupancy 49,776.58 49,776.58 Rent 26,471.45 26,471.45 Utilities 76,248.03 76,248.03 Total occupancy General and administrative 323,009.18 323,009.18 Accounting fees 2,015.80 2,015.80 Advertising 229,50 Bank services charges 229.50 164,130.49 164,130.49 Bookkeeping & payroll processing 4,200.00 11,145.00 15,345.00 Consulting fees 61.52 693.15 631.63 Copying 374.077.07 Legal fees 374,077.07 140,627.73 140,627,73 Arbitration costs 335.67 30,563.32 Office expenses 30,227.65 15,786.10 15.749.45 36.65 Travel - Administrative 21,064.23 21,064.23 Travel - Compliance 5,579.90 4,472.48 10,052.38 Postage 12,070.08 10,529.86 1,540.22 Supplies 1,109,664.03 4,200.00 1,099,017.49 6,446.54 Total general and administrative 4,200.00 1,564,847.84 6,446.54 1,575,494.38 Total support services 6,446.54 3,871,011.00 2,279,491.39 1,585,073.07 TOTAL EXPENDITURES 50,645.46 245.33 8,539,923.09 CHANGE IN NET POSITION 8,489,032.30 BEGINNING NET POSITION ENDING NET POSITION 8,489,032.30 \$ 50,645.46 \$ 245.33 \$ 8,539,923.09

Petty cash statistics are only available from September 2010 - current period.

Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance: \$8,489,032.30

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	STATE OF THE PARTY	Expenses	THE WALL PRINCE
Date Explanation	Debit	Credit	Balanc
7/1/2017 Deposit - June Interest	\$7,042.18		\$7,857,150.4
7/10/2017 Ben M. Wells Masonry, Inc. (Relocation & Setup)		\$12,000.00	\$7,845,150.4
7/24/2017 Ben M. Wells Masonry, Inc. (Relocation & Setup)		\$8,000.00	\$7,837,150.4
7/24/2017 George Makdad (Non-Relocatable)		\$4,000.00	\$7,833,150.48
7/24/2017 Marshall & Bailey (Relocation & Setup)		\$23,750.00	\$7,809,400.48
7/24/2017 McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$8,000.00	\$7,801,400.48
7/31/2017 Deposit	\$252,333.86		\$8,053,734.34
8/1/2017 Deposit - June Interest Correction		\$0.57	\$8,053,733.7
8/1/2017 Deposit - July Interest	\$3,779.00		\$8,057,512.77
8/2/2017 Nancy and Kenneth Anderson (Abandonment)		\$1,500.00	\$8,056,012.77
8/2/2017 St. Jones Landing, LLC (Removal and Disposal)		\$6,000.00	\$8,050,012.77
8/16/2017 Marshall & Bailey (Relocation & Setup)	120063-950	\$8,000.00	\$8,042,012.77
8/22/2017 McGinnis Auto and Mobile Home Salvage (Relocation & Setup) VOID	\$8,000.00		\$8,050,012.77
8/22/2017 Withdrawal to Operating Account		\$40,000.00	\$8,010,012.77
8/31/2017 Deposit	\$32,482.50		\$8,042,495.27
9/1/2017 Deposit - August Interest	\$3,705.40		\$8,046,200.67
9/28/2017 Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$8,030,200.67
9/30/2017 Deposit	\$5,545.00	010,000.00	\$8,035,745.67
10/1/2017 Deposit - September Interest	\$3,630.53		
10/16/2017 Ben M. Wells Masonry, Inc. (Relocation & Setup)	Ψ0,000.00	\$8,000.00	\$8,039,376.20
10/31/2017 Deposit	\$279,762.11	\$6,000.00	\$8,031,376.20
11/1/2017 Deposit - October Interest	\$3,729.41		\$8,311,138.31
11/6/2017 Ben M. Wells Masonry, Inc. (Relocation & Setup)	Ψ0,720.41	\$9,000,00	\$8,314,867.72
11/6/2017 Withdrawal to Operating Account		\$8,000.00	\$8,306,867.72
11/20/2017 Marshall & Bailey (Relocation & Setup)		\$40,000.00	\$8,266,867.72
11/22/2017 St. Jones Landing, LLC (Removal and Disposal)		\$11,500.00	\$8,255,367.72
11/22/2017 Richard Rubick (Abandonment)		\$3,000.00	\$8,252,367.72
11/30/2017 Deposit	20,400,00	\$1,500.00	\$8,250,867.72
12/1/2017 Deposit - November Interest	\$9,400.00		\$8,260,267.72
12/29/2017 Deposit	\$3,722.40		\$8,263,990.12
1/1/2018 Deposit - December Interest	\$18,040.00		\$8,282,030.12
1/29/2018 Marshall & Bailey (Relocation & Setup)	\$3,823.33		\$8,285,853.45
1/31/2018 Deposit	20/0 20/00	\$3,500.00	\$8,282,353.45
2/1/2018 Deposit - January Interest	\$248,591.38	*	\$8,530,944.83
2/19/2018 Lighthouse Cove Investors, LLC (Removal and Disposal)	\$2,741.81		\$8,533,686.64
2/19/2018 Withdrawal to Operating Account		\$3,000.00	\$8,530,686.64
2/28/2018 Deposit		\$60,000.00	\$8,470,686.64
2/20/2016 Deposit	\$18,345.66		\$8,489,032.30
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